

**STATE OF ILLINOIS**  
**FINANCIAL WALK DOWN**  
**GENERAL FUNDS**

(INCLUDING FUND FOR THE ADVANCEMENT OF EDUCATION/COMMITMENT TO HUMAN SERVICES FUND/BUDGET STABILIZATION FUND)  
GOVERNOR'S OFFICE OF MANAGEMENT & BUDGET

(\$ in millions)	Estimated FY 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023
<b>RESOURCES</b>						
<b>State Sources: Revenues</b>						
Net Individual Income Taxes	17,250	17,474	18,162	18,902	19,665	20,460
Net Corporate Income Taxes	1,882	2,043	2,222	2,375	2,532	2,674
Net Sales Taxes	7,970	8,185	8,414	8,667	8,901	9,159
Public Utility Taxes	890	868	846	828	811	793
All Other Sources	2,638	2,340	2,342	2,345	2,347	2,349
<b>Total State Sources: Revenues</b>	<b>30,630</b>	<b>30,911</b>	<b>31,987</b>	<b>33,116</b>	<b>34,256</b>	<b>35,435</b>
<b>State Sources: Transfers In</b>						
Lottery	719	733	748	763	778	794
Riverboat Gaming Taxes	274	275	275	276	277	277
Other Transfers	720	675	675	675	675	675
<b>Total State Sources</b>	<b>32,343</b>	<b>32,594</b>	<b>33,685</b>	<b>34,830</b>	<b>35,986</b>	<b>37,181</b>
Federal Sources	3,556	3,592	3,627	3,664	3,700	3,737
<b>TOTAL RESOURCES</b>	<b>35,899</b>	<b>36,186</b>	<b>37,313</b>	<b>38,494</b>	<b>39,687</b>	<b>40,919</b>
<b>EXPENDITURES</b>						
<b>1. Education</b>	<b>9,716</b>	<b>9,933</b>	<b>10,155</b>	<b>10,382</b>	<b>10,615</b>	<b>10,853</b>
K-12 Education	7,983	8,183	8,387	8,597	8,812	9,032
Higher Education	1,733	1,750	1,768	1,785	1,803	1,821
<b>2. Economic Development</b>	<b>79</b>	<b>80</b>	<b>81</b>	<b>83</b>	<b>84</b>	<b>85</b>
<b>3. Public Safety</b>	<b>1,759</b>	<b>1,794</b>	<b>1,830</b>	<b>1,866</b>	<b>1,904</b>	<b>1,942</b>
<b>4. Human Services</b>	<b>6,073</b>	<b>6,189</b>	<b>6,307</b>	<b>6,428</b>	<b>6,552</b>	<b>6,678</b>
<b>5. Healthcare</b>	<b>7,119</b>	<b>7,257</b>	<b>7,398</b>	<b>7,540</b>	<b>7,685</b>	<b>7,832</b>
<b>6. Environment and Culture</b>	<b>57</b>	<b>57</b>	<b>58</b>	<b>58</b>	<b>59</b>	<b>59</b>
<b>7. Government Services</b>	<b>3,189</b>	<b>3,271</b>	<b>3,354</b>	<b>3,439</b>	<b>3,526</b>	<b>3,616</b>
Group Health Insurance	1,858	1,923	1,990	2,060	2,132	2,207
Government Services	1,331	1,348	1,363	1,379	1,394	1,409
<b>8. Pensions</b>	<b>6,984</b>	<b>7,405</b>	<b>7,817</b>	<b>8,317</b>	<b>8,778</b>	<b>9,148</b>
K-12 Education Pensions	4,094	4,323	4,565	4,855	5,123	5,352
State Universities' Pensions	1,414	1,526	1,614	1,728	1,828	1,894
State Employees' Pensions	1,476	1,555	1,639	1,735	1,827	1,902
<b>9. Below the line adjustments</b>	<b>(960)</b>	<b>(825)</b>	<b>(1,347)</b>	<b>(1,351)</b>	<b>(1,362)</b>	<b>(1,367)</b>
Unspent Appropriations	(804)	(825)	(847)	(851)	(862)	(867)
Deficit Spending Reductions	(156)	-	-	-	-	-
Pension Tier 3 Proposal Reforms	-	-	(500)	(500)	(500)	(500)
<b>Total Operating Budget</b>	<b>34,015</b>	<b>35,160</b>	<b>35,653</b>	<b>36,763</b>	<b>37,841</b>	<b>38,846</b>
Statutory Transfers Out	573	394	414	419	424	430
Debt Service: Capital & Pension Bonds	2,281	2,001	1,451	1,508	1,570	1,630
Debt Service Transfer Est: Backlog Borrowing	535	785	760	735	710	685
<b>Total Additional Expenditures</b>	<b>3,388</b>	<b>3,180</b>	<b>2,624</b>	<b>2,662</b>	<b>2,703</b>	<b>2,745</b>
<b>TOTAL EXPENDITURES</b>	<b>37,403</b>	<b>38,340</b>	<b>38,277</b>	<b>39,425</b>	<b>40,544</b>	<b>41,591</b>
<b>General Funds Surplus/(Deficit)</b>	<b>(1,504)</b>	<b>(2,154)</b>	<b>(965)</b>	<b>(932)</b>	<b>(858)</b>	<b>(673)</b>
<b>Estimated FY17 Operational Liabilities Not Paid</b>	<b>(1,200)</b>					
<b>Backlog Borrowing Proceeds (GRF Portion*)</b>	<b>3,000</b>					
<b>Federal Revenue Catch Up due to backlog paydown</b>	<b>1,100</b>					
<b>Fund Reallocations</b>	<b>275</b>					
<b>Interfund Borrowing (Estimates)</b>	<b>575</b>	<b>575</b>	<b>(575)</b>	<b>(575)</b>		
<b>Adjusted General Funds Surplus/(Deficit)</b>	<b>2,246</b>	<b>(1,579)</b>	<b>(1,540)</b>	<b>(1,507)</b>	<b>(858)</b>	<b>(673)</b>

Note: Totals may not add due to rounding. Includes the Fund for the Advancement of Education and Commitment to Human Services Fund in the definition of General Funds, including the deposit of 6.7 percent of income tax into these funds and the corresponding appropriations.

\* A portion of the general obligation borrowing under Section 7.6 of the GO Bond Act will be deposited into the Health Insurance Reserve Fund, but repaid from the General Funds.

**Key to Agencies by Outcome**

**1. Education**  
 K-12 Education  
 State Board of Education  
 Higher Education  
 Board of Higher Education  
 Chicago State University  
 Eastern Illinois University  
 Governors State University  
 Northeastern Illinois University  
 Western Illinois University  
 Illinois State University  
 Northern Illinois University  
 Southern Illinois University  
 University of Illinois  
 Illinois Community College Board  
 Illinois Student Assistance Commission  
 Illinois Math and Science Academy  
 University Civil Service System

**2. Economic Development**  
 Agriculture  
 Commerce and Economic Opportunity  
 Illinois Power Authority  
 Labor  
 Transportation  
 Illinois Commerce Commission  
 Human Rights Commission  
 Illinois Sports Facilities Authority  
 Metropolitan Pier and Exposition Authority  
 Southwestern Illinois Development Authority

**3. Public Safety**  
 Corrections  
 Financial and Professional Regulation  
 Insurance  
 Military Affairs  
 State Police  
 Environmental Protection  
 Criminal Justice Information Authority  
 Educational Labor Relations Board  
 Workers' Compensation Commission  
 Law Enforcement Training and Standards Board  
 Prisoner Review Board  
 Property Tax Appeal Board  
 Emergency Management Agency  
 Labor Relations Board  
 State Police Merit Board  
 State Fire Marshal

**4. Human Services**  
 Aging  
 Children and Family Services  
 Juvenile Justice  
 Employment Security  
 Human Rights  
 Human Services  
 Public Health  
 Veterans' Affairs  
 Deaf and Hard of Hearing Commission  
 CHIP  
 Guardianship and Advocacy  
 Illinois Coroner Training Board  
 Council on Developmental Disabilities

**5. Healthcare**  
 Healthcare and Family Services

**6. Environment and Culture**  
 Natural Resources  
 Illinois Arts Council  
 Abraham Lincoln Presidential Library and Museum

**7. Government Services (including employees health insurance)**  
 General Assembly and Legislative Agencies  
 Auditor General  
 Supreme Court, Supreme Court Historic Preservation Commission  
 Judicial Inquiry Board  
 State Appellate Defender  
 State's Attorneys Appellate Prosecutor  
 Court of Claims  
 Governor  
 Lieutenant Governor  
 Attorney General  
 Secretary of State  
 State Comptroller  
 State Treasurer  
 State Board of Elections  
 Central Management Services  
 Lottery  
 Revenue  
 Innovation and Technology  
 Management and Budget  
 Office of the Executive Inspector General  
 Executive Ethics Commission  
 Capital Development Board  
 Civil Service Commission  
 Drycleaner Environmental Response Trust Fund Council  
 Procurement Policy Board  
 Independent Tax Tribunal  
 Gaming Board  
 Racing Board  
 Other Retiree Health Insurance Payments  
 Chicago Teachers' Pension and Retirement System

**8. Pensions**  
 Teachers' Retirement  
 State Universities' Retirement  
 GA Retirement System  
 Judges Retirement System  
 State Employees' Retirement